

Southeastern Actuaries Conference



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**Annual Meeting
November 20-22, 2013**

**Intercontinental Buckhead
Atlanta, GA**

Executive Committee

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<i>Member at Large</i>	<i>Ashlee Borcan</i>

Wednesday, Nov 20th – Pre-Meeting Seminars

1:45 p.m.–5:30 p.m. **Registration** [Venetian Foyer]

2:00 p.m.–5:00 p.m. **Seminar #1 – Dynamics Seminar** [Venetian IV-V]
Presented by GenRe

- ❖ *Specialty Health Products*
- ❖ *Critical Illness*
- ❖ *Combo Products*
- ❖ *Voluntary Products*

Seminar #2 – Reinsurance Seminar [Venetian VI]
Presented by Munich Re

- ❖ *History and Trends*
- ❖ *Risk Transfer and Reserve Credit*
- ❖ *Captive Reinsurance*
- ❖ *Fraudulent Claims*
- ❖ *IFRS and US GAAP*

Jim Filmore, Scott Wright, Paige Freeman, Noel Harewood & Kevin Glasgow

5:00 p.m.–6:00 p.m. **Reinsurers' Reception** [Southern Art and Bourbon Bar]

Thursday, Nov 21st

7:00 a.m.–7:50 a.m. **Breakfast** [Venetian IV-V]

7:30 a.m.–5:00 p.m. **Registration** [Venetian Foyer]

8:00 a.m.–8:30 a.m. **SEAC Business Session and Presidential Address** [Venetian I-III]

8:30 a.m.–10:10 a.m. **General Session** [Venetian I-III]

❖ ***When Black Swans Aren't***

- *Better Foreseeing Large Impact Rare Events*
- *Attributes of Excellent Foresight*
- *Better Timing Event Emergence*

Guntram Werther – Temple University

❖ ***Credibility – ASOP 25***

- *Different types of insurance*
 - *Life*
 - *Health*
 - *Low frequency vs. High frequency*
 - *Non-normal distributions*

Jim Milholland – Milholland Actuarial Consulting

10:10 a.m.–10:30 a.m. **Break** [Venetian Foyer]

10:30 a.m.–noon **General Session** [Venetian I-III]

❖ ***Workplace Products***

- *Regulatory Issues*
- *Product Trends*
- *Hot Topics*

Ashlee Borcan – Milliman

- ❖ **LTC Rate Increases/Experience Update**
 - *Misconceptions*
 - *Drivers – persistency, interest, morbidity***Michelle Dyke – Milliman**
- ❖ **Improving the Controls for Experience Studies**
 - *Increasing auditor scrutiny***Rick Farrell – KPMG**

12:00 p.m.– 1:30 p.m. **Lunch** [on your own]

1:30 p.m.– 3:00 p.m. **General Session** [Venetian I-III]

- ❖ **Pharmacy History Mortality Study**
 - *Results of Milliman relative mortality study*
 - *Dosage, timing, drug combinations***Eric Carlson – Milliman**
- ❖ **Professionalism in a Changing World**
 - *Committee on Professional Responsibility*
 - *International Practice*
 - *Hypothetical Case studies***Jeff Harper – Contingent Quantities**

Concurrent Sessions

3:30 p.m.–5:00 p.m. **1. Life Insurance** [Venetian I-III]

- ❖ **Group Life Mortality and Demographic Trends**
 - *Workforce aging trends and projections*
 - *Historical population and insured mortality improvement*
 - *Group Life mortality improvement projections***Amy Whinnett – Munich Re**
- ❖ **Older Age Mortality Update**
 - *Fully Underwritten Life Insurance*
 - *Long-Term Care Insurance***Susan Willeat – RGA**
- ❖ **Life Products / Market Update**
 - *AG38 impact*
 - *Low interest effect on accumulation products*
 - *SPIA pricing survey***John Fenton – Towers Watson**

3:30 p.m. – 5:00 p.m. **2. Health Insurance** [Venetian V-VI]

- ❖ **Medicaid Update**
 - *Expansion by state*
 - *Impact of exchanges***Mike Rasmussen & Randy Brock – Optum**

❖ **Medicare Advantage**

- Experience
- Changes in bids
- Reimbursement changes
- MLR – Part C and D
- Future

Paul Erickson – HealthSpring

❖ **Large Employer Group Trends**

- ACA fees impact
- Future exchanges
- Self-insured trends
- Maintaining coverage, at what level

James MacDougall – BC/BS of SC

5:30 p.m.–6:30 p.m. **Sponsored Reception – Milliman** [Hope 2-3]

6:30 p.m.–7:30 p.m. **General Reception** [Hope 2-3]

7:30 p.m.–11:00 p.m. **Sponsored Reception – D.W. Simpson** [Bourbon Bar]

Friday, Nov 22nd

7:00 a.m.–7:50 a.m. **Breakfast** [Venetian IV-V]

8:00 a.m.–8:20 a.m. **Business Session** [Venetian I-III]

8:20 a.m.–10:30 a.m. **General Session** [Venetian I-III]

❖ **Health Care Reform & Exchanges**

- Types of exchanges- public and private
- Early results / problems / rates
- Issues for future
- Ind / SHOP participation
- Navigators

Rachel Killian & David Hayes – Milliman

❖ **Regulator Update**

Teresa Winer – Georgia Office of Insurance Commissioner

❖ **Longevity Insurance**

- Retirement trends
- Product design
- Market overview

Harrison Weaver – Oliver Wyman

10:30 a.m.–11:00 a.m. **Break** [Venetian Foyer]

11:00 a.m.–12:15 p.m. **Workshops**

1. **Health Topics** [Venetian IV]
Jody Mistal – Milliman
2. **Life Products** [Venetian I-III]
John Fenton – Towers Watson
3. **Valuation** [Venetian V]
Julie Curry – Curry Actuarial
4. **Ask the Regulator** [Venetian VI]
Teresa Winer – Georgia Office of Insurance Commissioner

12:15 p.m. **Adjourn**