Southeastern Actuaries Conference



Annual Meeting November 20-22, 2019

The Whitley Atlanta, GA

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Wednesday, November 20th - Pre-Meeting Seminars

1:45 p.m.–5:30 p.m. **Registration [Whitley Ballroom Pre-Function]**

2:00 p.m.–5:00 p.m. Actuarial Modernization: Why Bother? [Salon I]

- Value-added benefits of actuarial modernization
- Regulatory and accounting change necessitating modernization
- Risk and capital management
- Actuarial governance to maintain integrity

Oliver Wyman

It's the End of the Year as We Know It: Do You Feel Fine? [Salon II]

- Financial reporting from a health perspective, mainly Orange blanks
- Elements in a year end actuarial opinion
- What ASOPs should be considered
- What actuarial items should be considered
- Other items and considerations

Milliman

Thursday, November 21st

7:00 a.m.–7:50 a.m. Breakfast [Salons VI, VII & VIII]

7:00 a.m.–5:00 p.m. **Registration [Whitley Ballroom Pre-Function]**

8:00 a.m.–8:30 a.m. Business Session & President's Address [Salons I & II]

President's Address (15 minutes)

Mark Massey, President, Southeastern Actuaries Conference

8:30 a.m.-10:00 a.m. General Session [Salons I & II]

- The ASOP Advantage: The Latest in ASB Standards Setting (40 minutes)
 - Update on standards being discussed, drafted, and finalized by the ASB
 - Status and discussion on setting assumptions, modeling, and more
 - ASB standards-setting process and how you can be involved

Cande Olsen, Actuarial Resources Corporation of Georgia

- Employer-Sponsored Health Clinics (45 minutes)
 - What are employer-sponsored health clinics?
 - Why employers are adopting
 - Case studies and actuarial considerations

John Dawson, Healthstat, Inc.

10:00 a.m.-10:30 a.m. Break [Whitley Ballroom Pre-Function]

10:30 a.m.-12:00 p.m. General Session [Salons I & II]

- We Go Together: Effective Relationships Between Actuaries & Non-Actuaries (45 minutes)
 - How can actuaries work most effectively with non-actuaries?
 - What can actuaries focus on to be more effective across disciplines?
 - How can actuaries add value in a non-actuarial world?

Kelly Hennigan, Venerable Jyotsna Sankuratri, Voya Financial

- Triage in Accelerated Underwriting, Measuring the Impact to Mortality and Distribution (45 minutes)
 - What is a triage model in Accelerated Underwriting?
 - Not all triage models are created equally.
 - Why should we care?

Thomas Kirkland, Munich Re Christian Lee, Munich Re

12:00 p.m.–1:30 p.m. *Lunch* [on your own]

1:30 p.m.–3:00 p.m. General Session [Salons I & II]

- **❖** Building Communication Skills Through Improvisation (45 minutes)
 - Learn to communicate and negotiate more effectively with colleagues/clients
 - Gain a better understanding of input and output of communication
 - Examine confidence in communicating and negotiating
 - Improve communication and negotiation skills

Bob Morand, AIA Search

- ❖ Large Medical and Rx Claims (45 minutes)
 - Trends
 - New realities
 - Funding from a health reinsurance perspective

Reid Kinney, Willis Towers Watson David Vnenchak, RGA

3:00 p.m.–3:30 p.m. Break [Whitley Ballroom Pre-Function]

3:30 p.m.–5:00 p.m. *Concurrent Sessions*

- 1. Life Insurance [Salon I]
- **❖** Life Underwriting A New Paradigm (30 minutes)
 - How underwriting is changing new data, technology and distribution
 - Implications on the business

Mike Taht, Munich American Reinsurance Company

- Practical Considerations for Implementing FASB Target Improvement (30 minutes)
 - Review of LDTI requirements for individual life contracts
 - Operational and technical challenges of implementing the standard
 - Moving beyond compliance; understanding results under LDTI

Brad Shepherd, Moody's Analytics

- ❖ Implementing Life PBR: Are You Ready? (30 minutes)
 - Insights from those who have already implemented VM-20
 - Summary of changes to VM-20 and VM-31 for 2020
 - Preparing the PBR Actuarial Report and responses to regulator questions

Dave Neve, Global Atlantic Financial Group

- 2. Health Insurance [Salon II]
- ❖ The Big Three of Telehealth: Three Benefits, Three Obstacles, Three Delivery Systems (30 minutes)
 - What is telehealth?
 - Three benefits, three obstacles and three delivery systems
 - What is an actuary's role when it comes to telehealth?

Traci Hughes, Lewis & Ellis, Inc.

- Provider Network Development and an Actuaries Role in the Process (30 minutes)
 - Why actuaries should care about changes in the provider networks
 - Ways actuaries can help the network development team
 - Examples of reporting

Robert Lang, Wakely Consulting Group Mallory Salvador, Wakely Consulting Group

- Specialty Rx Update (30 minutes)
 - Specialty Rx drug costs
 - Specialty Rxs in the pipeline
 - Financial and clinical management issues

Kara Clark, Oliver Wyman Kathryn Bronstein, Walgreens

5:30 p.m.–6:30 p.m. **General Reception [The Gallery]**

7:30 p.m.–10:30 p.m. *Munich Re Reception [Trade Root Lounge]*

Friday, November 22nd

7:00 a.m.–7:50 a.m. Breakfast [Salons VI, VII & VIII]

8:00 a.m.-8:20 a.m. Business Session [Salons I & II]

8:20 a.m.-10:30 a.m. General Session [Salons I & II]

- **❖** Application of Machine Learning to Actuarial Work (45 minutes)
 - Reality, epistemology & learning
 - Machine learning vs. human learning
 - Categories & examples of current machine learning applications
 - Potential improvements & expansion of machine learning

Bob Crompton, Actuarial Resources Corporation of Georgia

- Statistical Inference for Mortality Models (40 minutes)
 - Longevity risk due to increase in average lifespan of the entire population
 - Hedging practices to manage longevity risk based on parametric mortality models
 - Rigorous statistical inference for mortality model
 - Asymptotic results and satisfactory numerical and simulation results

Patrick Ling, Georgia State University

- Digital Health Data (45 minutes)
 - Overview of Digital Health Data from medical claims to electronic health records
 - Separating the noise from the signal what's in the data
 - Practical applications of digital health data for today

Michelle Lerch, RGA

10:30 a.m.-11:00 a.m. Break [Whitley Ballroom Pre-Function]

11:00 a.m.-12:15 p.m. Workshops

- Health Topics [Salons VI & VII] Robert Lang & Mallory Salvador
- 2. Life / PBR/ Valuation Topics [Salon III] Shawn Parks
- 3. Worksite [Salon IV]
 Max Maxwell
- 4. Communication [Salon V]
 Bob Morand

12:15 p.m. *Adjourn*

Future SEAC Meetings

Sandpearl Resort Clearwater, FL June 17-19, 2020

Hyatt Centric New Orleans, LA November 18-20, 2020

Ponte Vedra Inn & Club Ponte Vedra Beach, FL June 21-23, 2021

Hotel Emeline Charleston, SC November 17-19, 2021

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