

Southeastern Actuaries Conference



Southeastern Actuaries Conference

**Spring Meeting
June 19-21, 2019**

**The Ritz Carlton
Ft. Lauderdale, FL**

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Wednesday, June 19th – Pre-Meeting Seminar

- 2:00 p.m.–5:00 p.m. **Meeting the Professionalism Challenge [Astor Ballroom]**
- Deepen understanding of what it means to be an actuarial professional
 - Gain insights into managing difficult situations that can emerge when fulfilling professional responsibilities
 - Become informed of how self-regulation of actuaries in the US works
 - Learn tools and resources available for meeting professional responsibilities in day-to-day work

D. Jeff Williams, President-Elect, American Academy of Actuaries
David Driscoll, Member, Actuarial Board for Counseling and Discipline, American Academy of Actuaries

- 1:45 p.m.–5:30 p.m. **Registration [Grand Ballroom Foyer]**

Thursday, June 20th

- 7:00 a.m.–7:50 a.m. **Breakfast [Grand Ballroom Foyer]**

- 7:00 a.m.–12:00 p.m. **Registration [Grand Ballroom Foyer]**

- 8:00 a.m.–8:20 a.m. **Business Session [Grand Ballroom 2 & 3]**

- 8:20 a.m.–10:00 a.m. **General Session [Grand Ballroom 2 & 3]**

- ❖ **Life Regulatory Update (40 minutes)**
- US Statutory including Life PBR and RBC
 - US GAAP LDTI and CECL reinsurance receivables
 - IFRS 17 and 9

Eve Pastor, Moody's Analytics

- ❖ **Greying Lines: Group and Individual (30 minutes)**
- What do we mean by “greying lines” ... and why?
 - Where do they converge?
 - Where are we now, and where are we heading?

Diana Thulin, Swiss Re

- ❖ **Health Care Reform Update (30 minutes)**
- Hot Topics in Health Care
 - Overview of Democratic Health Proposals
 - What's Next in Health Policy

Kelly James, Florida Blue Center for Health Policy

- 10:00 a.m.–10:30 a.m. **Break [Grand Ballroom Foyer]**

Concurrent Sessions

10:30 a.m.–12:00 p.m. **1. Life Insurance [Ballroom 2]**

❖ **PBR Reporting and Disclosure (30 minutes)**

- PBR Actuarial Report (VM-31) and Board Summary Report
- What regulators have looked for in Reports
- Sources for further information

Lorne Schinbein, Actuarial Resources Corporation of Georgia

❖ **Variable Annuity Guarantees: What's New? (30 minutes)**

- Recent developments impacting legacy VA blocks
- Rationale for VA reinsurance transactions
- Key valuation and structural considerations

Miles Kaschalk, Venerable Annuity

❖ **Post-level Term Pricing (30 minutes)**

- Solving the PLT Puzzle
- Relying on Dukes/MacDonald
- Optimized rate setting strategies

Michael Parker, Optima Actuarial Services, LLC

10:30 a.m.–12:00 p.m. **2. Health Insurance [Ballroom 3]**

❖ **Pharmacy Pricing and the HHS Proposed Rule on Rebates (30 minutes)**

- Intricate web of stakeholders and financial transactions
- Political spotlight and immense pressure to increase transparency
- Controversial solution proposed by the government for 2020 and beyond

Brooks Conway, Oliver Wyman

❖ **Level Funding - Small Group (30 minutes)**

- How the ACA incentivized development of Level Funding products for small groups
- Introduction to product design, pricing, regulatory/market considerations, and risks
- Performance to date

Joe Slater, Axene

❖ **Medicare Advantage - Risk Scores (30 minutes)**

- Understanding risk scores, how risk adjustment works and who controls risk scores
- Framing the bid cycle: past, current, future/next year
- Revenue management: prospective and retroactive revenue payments
- Impact of member retention and new entrants on risk scores

Drew McStanley, Wakely

12:00 p.m. **Networking Activities – Golf/Pool/Beach**

6:30 p.m.–7:30 p.m. **General Reception [Pool]**

7:30 p.m.–11:00 p.m. **Sponsored Reception – D.W. Simpson [Burlock Coast]**

Friday, June 21st

7:00 a.m.–7:50 a.m. **Breakfast [Grand Ballroom Foyer]**

8:00 a.m.–8:20 a.m. **Business Session [Grand Ballroom 2 & 3]**

8:20 a.m.–10:30 a.m. **General Session [Grand Ballroom 2 & 3]**

❖ **Initiative 18|11: What Can We Do About the Cost of Health Care? (45 minutes)**

- Health care costs in the US are 18% of the GDP compared to 11% in other countries.
- Drivers behind this problem
- Potential issues
- The SOA's efforts to address this issue

Brian Pauley, Highmark Health
Joan Barrett, Axene

❖ **InsurTech (40 minutes)**

- Preview of the upcoming Society of Actuaries InsurTech LTC Conference
- New technology and innovative approaches that are enabling aging in place
- Applications beyond aging to improve the lifestyles of people of all ages

Vince Bodnar, Oliver Wyman

❖ **What's Up DC? The Impact of Federal Laws and Regulation on Accident & Health Products (45 minutes)**

- Status of the ACA and state adoption of similar mandates
- Update on Association Health Plans and Short Term Medical Insurance
- Overview of NAIC initiatives and new state regulations impacting supplemental health insurance coverage

Stacy Koron, Milliman

10:30 a.m.–11:00 a.m. **Break [Grand Ballroom Foyer]**

11:00 a.m.–12:15 p.m. **Workshops**

1. **Health Topics [Astor Ballroom]**

2. **Life / PBR/ Valuation Topics [Ballroom 1]**

3. **Worksite [Ferncliff Room 1 & 2]**

12:15 p.m. **Adjourn**

Members Who Joined Since Last Meeting

Name	Company
Marc Altschull	Voya Financial
Joseph Atamaniuk	Gen Re
Jose Berrios	Ohio National Financial Services
Alexander Cherney	Transamerica Life Ins Co
Matthew Daitch	SCOR Global Life Americas
John Dawson	Healthstat Inc
Kyle Duffy	Florida Blue / GuideWell
Ramon Galanes	Ohio National Financial Services
Sarah Hall	CareCentrix
Jon Jockers	BCBST
Andrew Kerper	Kerper and Bowron, LLC
Nalene Langley	Avalon Healthcare Solutions
Tim Moran	Allstate Benefits
Hunter Ross	Protective Life
Elspeth Sawyer	Munich Re
Dianne Schmidt	Capitol Actuarial Consulting
Isaac Squire	SelectHealth
Yanan Wang	Voya Financial
Penny Way-Wells	AFLAC
Chase Wilson	FHCP
Jinsung Yoo	AXA

Future SEAC Meetings

The Whitley	Atlanta, GA	November 20-22, 2019
Sandpearl Resort	Clearwater, FL	June 17-19, 2020
Hyatt Centric	New Orleans, LA	November 18-20, 2020
Ponte Vedra Inn & Club	Ponte Vedra Beach, FL	June 20-22, 2021

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