

Southeastern Actuaries Conference



Southeastern Actuaries Conference

**Spring Meeting
June 24-25, 2020**

Virtual Meeting

Executive Committee

<i>President</i>	<i>Rebecca Scotchie</i>
<i>Vice President</i>	<i>Alison Pool</i>
<i>Secretary/Treasurer</i>	<i>Kareen Dorsett</i>
<i>Membership Chairman</i>	<i>Woolford London</i>
<i>Past President</i>	<i>Mark Massey</i>
<i>Member at Large</i>	<i>John Condo</i>
<i>Member at Large</i>	<i>Mike Celichowski</i>

Wednesday, June 24th – Pre-Meeting Seminar

3:00 p.m.–3:30 p.m. ***Sign-On Opens***

3:30 p.m.–5:00 p.m. ***Professionalism Challenge***

- Discussion of ethical concerns for actuaries
- Structure of self-regulation for actuaries
- Tools and resources available from the American Academy of Actuaries

Tom Campbell, Actuarial Resources Corporation
Maryellen Coggins, PricewaterhouseCoopers

Thursday, June 25th

8:45 a.m.–9:15 a.m. ***Sign-On Opens***

9:15 a.m.–9:30 a.m. ***Business Session***

9:30 a.m.–12:30 p.m. ***General Session***

❖ ***Model Governance (45 minutes)***

- Best practices in data, assumption, and model governance
- Discussion of themes from various ASOPs related to governance
- Outline key components of a comprehensive, sustainable, and adaptable governance framework

Katie Kervick, Oliver Wyman

❖ ***Observed Impacts from the Recent Interest Rate Environment Decline (45 minutes)***

- Overview of how interest rate movements impact the life insurance industry
- Discussion of the impact COVID-19 has had via the decreased interest rate environment
- Considerations of interest rate impacts under Long Duration Targeted Improvements (LTDI)

Timothy Koenig, PricewaterhouseCoopers

❖ ***Actuarial Considerations in the Wake of COVID-19 (45 Minutes)***

- Discussion of the current state of COVID-19 and comparison to past pandemics
- Deep dive into mortality patterns by various attributes
- Modeling considerations including key assumptions and plausible scenarios

Morgan Poropatic, Oliver Wyman

❖ ***Digital Health (45 minutes)***

- Digital health in a digital world
- The digital health umbrella
- Can digital health be part of your health plan?

Marilyn McGaffin, Moda Health

1:00 p.m.–1:30 p.m. **Sign-On Opens**

1:30 p.m.–3:00 p.m. **Concurrent Sessions**

1. Life Insurance

❖ **FASB Update (45 minutes)**

- Overview of FASB and AICPA recent activity
- Walkthrough of CECL and LDTI
- Deeper dive into LDTI implementation

Judy Hanna, Moody's Analytics

❖ **PBR Update (45 minutes)**

- NY Reg 213 (NY PBR) – Differences with NAIC PBR
- 2021 VM amendments and other LATF activity
- Building a framework for Fixed Annuity PBR

Jason Kehrberg, Polysystems

2. Health Insurance

❖ **Managing Health Insurance Company Risks in a Recession**

- Thoughts from paper “*Managing Health Insurance Company Risk in a Recession*”
- How this paper is impacted by COVID-19
- What projects will pay back best in next two years and leading into a recession

Keith Passwater, Pasco Advisors

Dave Nelson, Pasco Advisors

❖ **COVID-19: Latest in Costs, Trends and Regulations (45 minutes)**

- COVID-19 Costs
- COVID-19 legislation and regulations
- Market migration and other considerations

Adam Rudin, Wakely Consulting Group

Michael Cohen, Wakely Consulting Group

3:00 p.m.– 4:00 p.m. **Workshops**

1. **Life Topics** – Bill Mehilos, Milliman
2. **Health Topics** – Jeff Williams, BlueCross BlueShield, SC

SEAC Appreciates our Sponsors

MOODY'S
ANALYTICS

RGA

 **Canada Life™**
Reinsurance

 **DW SIMPSON**
GLOBAL ACTUARIAL RECRUITMENT

LCM Associates of Atlanta

 **ACTUARIAL RESOURCES
CORPORATION**
CONSULTANTS • ACTUARIES