Southeastern Actuaries Conference

Actuaries' Club of the Southwest

Annual Meeting
November 16-18, 2022

Hyatt Centric
New Orleans, LA

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Wednesday, November 16th – Pre-Meeting Seminars

1:30 p.m.–5:00 p.m. ***Registration [Lafitte Foyer A]***

2:00 p.m.–5:00 p.m. ***Key Life Insurance Topics [D.H. Holmes Room A]***

- Population and industry mortality perspectives, including COVID/excess mortality, mortality improvement trends, socioeconomic & geodemographic patterns, structured settlement mortality, and more
- Background on Bermuda regulations and recent M&A market trends
- Pricing in the PRT market and market update

Karen Grote, Willis Towers Watson
Mike LeBoeuf, Willis Towers Watson
Boyang Meng, Willis Towers Watson
Kevin Larsen, Symetra Life
Houston Perrett, Fortitude Re

The Inflation Reduction Act and Impact on Medicare Advantage & Part D Program [D.H. Holmes Room B/C]

- Regulatory background and proposals leading to the Inflation Reduction Act
- Impact of Inflation Reduction Act on US Healthcare System
- Background on the Part D Program
- Impact of Part D Program Changes to Stakeholders
- Implications to MAPD Sponsors and Considerations for 2024 Bid Development

Sarah Hughes, Milliman
Shyam Kolli, Milliman
Pamela Laboy, Milliman
Stuart Rachlin, Milliman

3:00 p.m.–3:30 p.m. ***Break Sponsored by Moody's Analytics [D.H. Holmes Foyer]***

5:30 p.m.–7:00 p.m. ***Vendor Reception Sponsored by AIA Search [Garden Courtyard]***

Thursday, November 17th

7:00 a.m.–5:00 p.m. ***Registration [Lafitte Foyer A]***

7:00 a.m.–7:50 a.m. ***Breakfast [Lafitte Rooms]***

8:00 a.m.–8:30 a.m. ***SEAC Business Session & President's Address [D.H. Holmes Room]***

- ***Kareen Dorsett, President, Southeastern Actuaries Conference***

8:30 a.m.–10:00 a.m. ***General Session [D.H. Holmes Room]***

- ***Interactions of Health Care Rating Factors with Race/Ethnicity and Socioeconomic Status***
  - Research focused on whether some rating factors might lead to higher rates charged for certain, typical protected populations
  - Examined tobacco, geographic, and industry factors
  - Underlying claims costs were out of scope

Lydia Tolman, Wakely Consulting Group
Jackie Young, Wakely Consulting Group

- ***Leading Your Organization in Machine Learning***
  - Overview of machine learning
  - Why you should be a leader in embracing machine learning
  - Common solutions for actuarial work
  - How to get your team started

Aaron Schaffer, Humana

10:00 a.m.–10:30 a.m. ***Break Sponsored by Gen Re [D.H. Holmes Foyer]***

10:30 a.m.–12:15 p.m. ***General Session [D.H. Holmes Room]***

- ***Professionalism and You (1 hour)***
  - Maintaining and enhancing the role of the actuarial profession
  - The Academy's professionalism infrastructure
  - Interactive review of some short case studies

Nancy Behrens

- ***Genetic Testing: Myths Versus Reality (45 min)***
  - Rapidly changing landscape of genetic testing: hope, reality, and relevance to insurers
  - GINA 2008 to Florida 2018 and state-specific trends
  - From privacy to perception of insurers impending biomedical research

Karen Melchert, American Council of Life Insurers
Loraine Oman-Ganes, Gen RE

12:15 p.m.–1:30 p.m. ***Lunch*** [on your own]

1:30 p.m.–3:00 p.m. ***General Session [D.H. Holmes Room]***

- ***The Value of Internships from the Perspective of a College Student***
  - Exam preparation and initial lack of understanding behind importance of internships
  - Transition into the internship and difference between exams and actuarial work
  - Takeaways that affect current studies and future employment

Joshua Langlois, LSU

- ***Hello? Is Anybody Here?***
  - The state of working arrangements today
  - Remote vs. in-office vs. hybrid

Bob Morand, AIA Search

- ***Life and Annuity Transaction Hot Topics***
  - Overview of the M&A/transaction environment
  - Life & annuity sidecars

Justin Li, Milliman
Eric Wagner, Milliman

3:00 p.m.–3:30 p.m. ***Break Sponsored by Canada Life Reinsurance [D.H. Holmes Foyer]***

3:30 p.m.–5:00 p.m. ***Concurrent Sessions***

1. Life Insurance [D.H. Holmes Room A]

- ***LDTI Earnings and Investor Story (1 hour)***
  - Understanding LDTI earnings
  - LDTI earnings for life products
  - LDTI earnings for annuity products
  - Investor story for LDTI

Sean Abate, Ernst & Young
Josh Call, Ernst & Young
Ryan Laine, Ernst & Young

- ***Valuation Actuaries & Collaboration***
  - New regulations have changed the end-to-end process for valuation actuaries
  - Collaborating with other functional areas, both actuarial & non-actuarial, is increasingly important
  - IFRS 17 & LDTI examples of modified processes and the need for collaboration

Tom Schroeder, Actuarial Resources Corporation

2. Health Insurance [D.H. Holmes Room B/C]

- ***Should Providers Carve Out Part D Prescription Drug Claims from Risk Arrangements***
  - Deciding whether to take on Part D prescription drug risk or carve it out
  - Prescription drug risk: levers that impact cost, revenue setting assumptions, and upside/downside of potential risk

Brooks Conway, Oliver Wyman

- ***Managed Care Savings in Medicare Advantage***
  - Managed care – what it is, why it is important, and how to measure it
  - Challenges and considerations when reviewing a managed care savings analysis
  - Observations from a recent analysis

Rachel Stewart, Wakely Consulting Group

- ***Putting the Powdered Sugar on the Beignet – Best Practices and Hot Topics for a Health Valuation Actuary***
  - "Becoming" an appointed actuary
  - Actuarial opinions & memorandum best practices
  - Margin, PDRs, and other regulatory guidance

David Dillon, Lewis & Ellis

5:30 p.m.–6:30 p.m. ***General Reception*** *(Beverages Sponsored by DW Simpson)* ***[Garden Courtyard]***

Friday, November 18th

7:00 a.m.–7:50 a.m. ***Breakfast [Lafitte Rooms]***

8:00 a.m.–8:30 a.m. ***ACSW Business Session [D.H. Holmes Room]***

8:30 a.m.–10:30 a.m. ***General Session [D.H. Holmes Room]***

- ***Big Data, Wearables, and EMR: Where Are We Today***
  - Overview of current state of data sources, including wearables, EMR data
  - Case study: How data is used for life insurance underwriting
  - Actuarial perspective on the approach to these new data sources
  - Challenges and myth-busting: Implementation, regulatory, modeling
  - The future of wearables and EMR

Justin Fountain, Willis Towers Watson
Christy Lane, Lane Solutions Consulting

- ***Climate Scenarios – Assessing Impact on Assets and Liabilities***
  - Overview of climate scenarios
  - Regulatory landscape
  - Approach to measuring impact of climate scenarios on assets and liabilities

Ash Ruparelia, Moody's Analytics

- ***AG53 – The More You Know…***
  - New Actuarial Guideline effective for AAT this year
  - Learn more about AG53 requirements
  - How the industry is responding
  - What to watch for in 2023 and beyond

Dana Hunt, PwC

- ***ASOP No. 11: Treatment of Reinsurance in Financial Reports***
  - Expands areas covered to include financial reporting, internal and external financial reports
  - New/expanded guidance on nonguaranteed reinsurance elements, retained risks, counterparty risk, and health benefit plans
  - Expands scope to include government sponsored reinsurance programs, securitization, medical stop-loss insurance, and provider excess of loss insurance

Jeremy Starr, Jeremy Starr Consulting LLC

10:30 a.m.–11:00 a.m. ***Break [D.H. Holmes Foyer]***

11:00 a.m.–12:15 p.m. ***Workshops***

1. ***Life/Valuation/Worksite Topics [D.H. Holmes Room A]***
   - Moderator: John Condo, Actuarial Resources Corporation of Georgia
2. ***Health Topics [D.H. Holmes Room B/C]***
   - Moderator: David Dillon, Lewis & Ellis

12:15 p.m. ***Adjourn***

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