



# WHAT IS LATF UP TO THESE DAYS?

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# AGENDA

- Economic Scenario Generator
- Future Mortality Improvement
- VM-22 (Non-variable Annuities)
- Asset Adequacy Testing

# ECONOMIC SCENARIO GENERATOR

- rrc Conning Chosen to Replace Academy's Generator
- rrc Additional 'Low for Long' scenarios
- rrc Field Test (now)
- rrc What to expect?

# FUTURE MORTALITY IMPROVEMENT

- Was zero (0.0%) for 2021 Year End
- SOA to present suggested values to LATF by late summer 2022
- Uncertainty of COVID
  
- Won't affect mortality improvement up to Val'n date

# VM-22 (NON-VARIABLE ANNUITIES)



## Products Covered

- Deferred and Payout
- Group and Individual
- GICs & Funding Agreements
- Structured Settlements
- PRT & LRT





## Exclusion Test



## Aggregation

# ASSET ADEQUACY TESTING

-  New Actuarial Guideline
-  Complex Assets

# OTHER NAIC



## LATF

- ILVA Actuarial Guideline
- IUL volatility-controlled funds



## Life RBC

- C-1 Bond Factors
- C-2 Longevity Factors
- C-3 (Economic Scenario Generator)
- Bond Funds

# ASB ACTIVITIES

- rrc ASOP 10 - GAAP
- rrc ASOP 24 – Illustrations
- rrc ACG-4 becomes an ASOP
  
- rrc ASOP 41 (Communication)
- rrc ASOP 12 (Risk Selection)