# *Southeastern Actuaries Conference*

**Spring Meeting**
**June 10-12, 2025**

**Hyatt Regency Coconut Point Resort**
**Bonita Springs, FL**

## <u>Executive Committee</u>

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## ***Tuesday, June 10th – Pre-Meeting Seminars***

1:30 p.m.–5:00 p.m. ***Registration [Estero Prefunction]***

2:00 p.m.–5:00 p.m. **Follow the North Star: Navigating to Success with Our Profession's Standards and Resources [Estero AB]**

***Far from being an occasional reference, professionalism is a living set of considerations in your work and conduct as an actuary. Our Code of Professional Conduct, our qualification and practice standards, and the mechanism by which we hold each other accountable are all essential pillars of our self-regulating profession – and they are the means by which we as actuaries build trust with clients, principals, and the public.***

***This session will provide a helpful refresher on how professionalism is relevant to your work on an everyday basis. The speakers/discussion leaders, Barbara Snyder and Tom Terry, will provide this refresher as well as an update on new and emerging professionalism topics along with a reminder of the vast array of professionalism resources available to all practicing U.S. actuaries.***

***Barbara Snyder, Member Committee on Qualifications***
***Tom Terry, Member Committee on Qualifications, Academy Past President***

3:30 p.m.–4:00 p.m. ***Break Sponsored by WTW [Estero Prefunction]***

5:30 p.m.–6:30 p.m. ***Vendor Reception Sponsored by Fortitude Re [Calusa Prefuction]***

## ***Wednesday, June 11th***

7:00 a.m.–12:00 p.m. ***Registration [Estero Prefunction]***

7:00 a.m.–8:00 a.m. ***Breakfast [*Estero C*]***

8:00 a.m.–8:30 a.m. ***Business Session [*Estero AB*]***

8:30 a.m.–10:00 a.m. ***General Session [*Estero AB*]***

- ***Reserving for PRT Contracts***

  ***A discussion on reserving methodology for pension risk transfer blocks of business – in its current form and the future in light of VM-22.***

  ***Justin Bevan, WTW***

- ***The Growth Guarantee***

  ***We don't go to success and significance. We grow to success and significance. We'll discuss the three conditions that must be met for growth to occur. Then, we'll discuss the three guarantees that growth gives us as a result.***

  ***Brian Pauley, Canada Life Re***

❖ ***Group Capital***

***In this introductory course, learn about the purpose and approach for determining NAIC's Group Capital Calculation, along with some of the high-level mechanics***

***Mat Eberhardt, Oliver Wyman***

10:00 a.m.–10:30 a.m. ***Break Sponsored by Canada Life Re [Estero Prefunction]***

10:30 a.m.–12:00 p.m. ***Concurrent Sessions***

***1. Life Insurance [**Estero A**]***

❖ ***Integrating Market Consistent Valuation into Economic Balance Sheet Development***

***As economic solvency ratios are increasingly adopted globally as part of regulatory requirements (e.g. Solvency II, Insurance Capital Standard (ICS), Bermuda Solvency Capital Requirement (BSCR)), the development and understanding of the economic balance sheet has become more critical than ever. In this session, we will explore the market consistent approach used in the economic surplus calculation, focusing on the following key areas:***

1. ***Overview of Market Consistent Embedded Value (MCEV) and its components***
2. ***"Own Spread" development and scenario generation***
3. ***Practical considerations of MCEV in constructing an economic balance sheet***

***Ji Eun Choi, WTW***

❖ ***Insights from the industry: a comprehensive review of recent mortality and policyholder behavior in the life insurance landscape***

***Join us for an engaging and informative session that delves into the latest findings from a groundbreaking life industry experience study focused on mortality trends and policyholder behavior. As the life insurance landscape continues to evolve, understanding these dynamics is crucial for carriers, reinsurers, and industry stakeholders***

***Siqi (Alex) Yang, Oliver Wyman***

❖ ***Transactions Pre- and Post-Closing: A Real-World Case Study***

***Join us as we walk through a real-world reinsurance transaction from diligence through onboarding. We will illustrate the various aspects of transaction processes through the lens of a reinsurer, from appraisals, experience data and assumptions, model review and validation, to onboarding, integration, and control framework/design.***

***Eric Wagner, Milliman***
***Jared Nepomuceno, Fortitude Re***

***2. Health Insurance [*Estero B*]***

- ***Managing Policy Risk in an Evolving ACA Landscape***

  In this session, we'll explore the implications of ongoing regulatory changes and policy proposals—such as the expiration of enhanced premium subsidies in the individual market. The discussion will include a collaborative exchange on how consultants have approached mispricing risks and best practices for effectively communicating these uncertainties to clients.

  ***Jackie Walker, Wakely***

- ***Financial Reporting in Healthcare***

  ***In this session we will discuss requirements applicable to appointed actuaries, considerations in developing actuarial opinions, and methodology for calculation of health reserves from the perspective of a regulatory actuary.***

  ***Daniel Moore, Lewis & Ellis***

- ***Medicare Drug Price Negotiation: What It Is and What's Next***

  ***This session will provide an overview of the Medicare drug price negotiations, from how drugs are selected to how prices are determined. We will also discuss what changes are expected for IPAYs 2028.***

  ***Sara Yi, Milliman***

12:00 p.m. ***Networking***

6:30 p.m.–7:30 p.m. ***General Reception [Waterfall Pool Deck]***

## ***Thursday, June 12th***

7:00 a.m.–8:00 a.m. ***Breakfast [*ESTERO TERRACE*]***

8:00 a.m.–8:10 a.m. ***Business Session [*ESTERO BALLROOM*]***

8:10 a.m.–10:00 a.m. ***General Session [*ESTERO BALLROOM*]***

- ***Impacts of COVID-19 on Mortality Studies***

  ***The COVID-19 pandemic fundamentally altered mortality landscapes, posing distinct challenges for setting future assumptions. This session explores how (re)insurers are navigating this uncertainty, adapting mortality study techniques to understand recent experience, and striving to accurately recalibrate long-term views.***

  ***Arpit Mehta, Hannover Re***

- ***Modern Predictive Models: Different and the same***

  ***New capabilities are pushing the envelope for predictive models. This session discusses the capabilities of some emerging healthcare predictive architectures and emphasizes the importance of adhering to actuarial standards in their use as technology advances.***

***Ian Pietz, Prealize Health***

- ***Introduction to ORSA***

  ***ORSA is a regulatory requirement and risk management tool that helps insurance companies evaluate their risk management and solvency positions under various scenarios. This session will explore what ORSA is, when it applies, and the actuary's role in meeting this important regulatory requirement.***

***John Dawson, Gallagher Re***

10:00 a.m.–10:30 a.m. ***Break Sponsored by SOA Reinsurance Section [Estero Prefunction]***

10:30 a.m.–12:00 p.m. ***Workshops***

1. ***Life Topics [Pine]***
   - Moderator - Mike Celichowski
2. ***Health Topics [Sanibel]***
   - Moderator - Wendy Windsor, Gallagher Re

12:00 p.m. ***Adjourn***

## *Future SEAC Meetings*

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|---|---|---|
| The Ballantyne | Charlotte, NC | November 19-21, 2025 |
| The Ritz-Carlton | Fort Lauderdale, FL | June 17-19, 2026 |
| The Westin | Chattanooga, TN | November 18-20, 2026 |

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